



[ScalpTool – Technical User Guide]

Revision History

Version	Date	Revision Description
1.0	8/21/2011	First revision
1.1	4/2/2012	Add images in some commands

Table of Contents

Summary

Revision History	ii
Table of Contents.....	0
1 Introduction.....	5
1.1 Purpose	5
1.2 Bugs Reporting	5
2 Installation.....	6
2.1 Minimum PC requirements.....	6
3 Video Library	7
4 Run ScalpTool and login.....	8
5 Main Window.....	10
5.1 Main menu	10
5.1.1 Working Desk	11
5.1.2 Book	11
5.1.3 Tools.....	15
5.1.4 Trading.....	15
5.1.5 Trading OnLine Settings	17
5.2 Classic Book.....	19
5.2.1 Classic Book menu	21
5.2.2 Levels	21
5.2.3 View	21
5.2.4 Item # (Options).....	22
5.2.5 Item ^.....	22
5.2.6 Item =.....	22
5.3 Settings and options of the classic book.....	22
5.3.1 Settings.....	22
5.4 Body of the classic book	24
5.4.1 Left panel.....	25
5.4.2 Upper information line.....	25
5.4.3 Lower information line.....	25
5.4.4 Right panel	26
5.4.5 Last trade.....	26
5.4.6 Pressure of the book	26
5.4.7 Level 0.....	27
5.4.8 Main Tabs.....	27
6 DOM (Vertical Book).....	28

6.1	Master 1	28
6.2	Master 2	29
6.3	DOM menu	30
6.3.1	Lev	30
6.3.2	View	30
6.3.3	TOL	31
6.3.4	#	31
6.4	Order Quantity	32
6.4.1	Quantity set up by user	33
6.4.2	Quantity in the Portfolio	33
6.4.3	Quantity automatically computed (Sweep Levels)	34
6.5	Order management	35
6.5.1	Buy Command	35
6.5.2	Sell Command	35
6.5.3	Delete Command	35
6.5.4	Modify Command	35
6.6	Fast Order	36
6.7	Orders Priority	37
6.8	Conditional Orders	38
6.8.1	Local Management	38
6.8.2	Server Management	39

Welcome to ScalpTool

This guide is the starting point for ScalpTool: you will find explanations of the different menus and options that ScalpTool offers, and how best to use all the features that make it a product unique among the online trading platforms.

In addition to this guide, we consider extremely important and useful our video library, available on our website www.euspeed.com or on our YouTube channel www.youtube.com/euspeedtrading.

Thanks to these videos you will find using ScalpTool very easy.

Periodically, also, we hold training online sessions where you can learn basic and advanced ST usage.

Thank you for using ScalpTool.

euSpeed Staff

1 Introduction

ScalpTool (ST) was created in 2002 by the founder of euSpeed and well known Italian trader Roberto Vernaleone. His operational experience and his deep study of the equity and derivatives markets, led ScalpTool to be appreciated not only by Italian institutional and professional traders, but, also, to be the first software for extreme scalping adopted in the United States.

1.1 Purpose

ST is on the market as the platform for the most demanding and aggressive traders, who need high performance for data processing and manage market datafeed advanced and intense as those in the U.S..

ST is a unique analysis tool that allow you to fully understand what happens in a market session and how to exploit these information.

1.2 Bugs Reporting

If you find any error or inaccuracy, you are kindly invited to report it to the email address info@euspeed.com.

2 Installation

ST installation is very simple. You must have purchased a license through our website www.euspeed.com and have an active account with one of our partners.

You can then download the software from the link enclosed to the email you had received as confirmation of the purchase or directly from our web site from the page dedicated to ST www.euspeed.com/en/products/scalptool.html.

You have to run the downloaded file and follow the steps that will be shown. For more information, see the *Installation Guide* at www.euspeed.com/en/support/scalptool_installation.

2.1 Minimum PC requirements

In order to run ST, you must have a system with the following minimum technical specifications:

- Windows XP, Windows Vista, Windows 7 come sistema operativo
- Chip Dual Core
- 2 GB di RAM
- Monitor resolution 1024 x 768 pixel.
- Internet connection

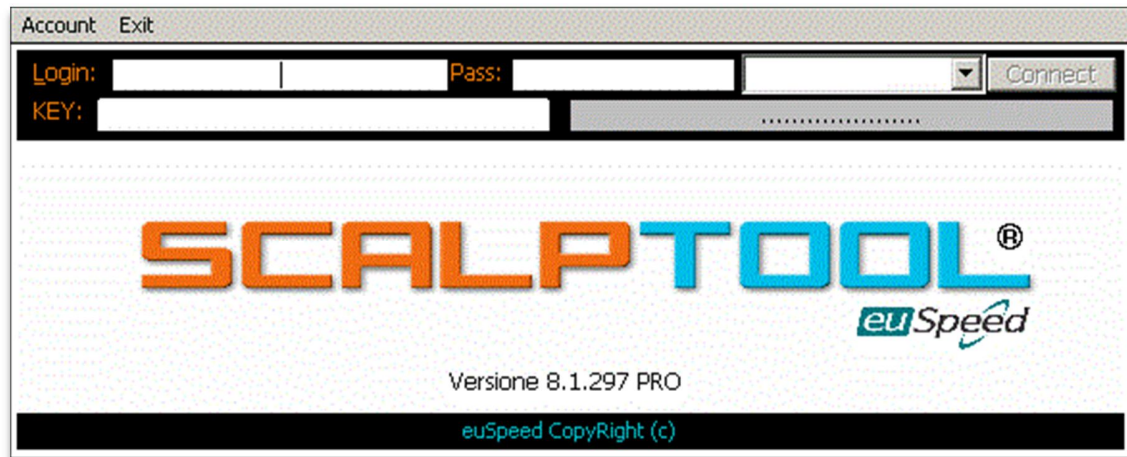
3 Video Library

By partnering with our Educational Partners Quantirica - www.quantirica.it - you can see up to date videos on using and configuring ScalpTool.

We recommend you to visit our website or our YouTube channel at www.youtube.com/euspeedtrading to get an updated list of video tutorials freely available.

4 Run ScalpTool and login

After running ST by double-clicking its icon (ST.exe), you will see the following login screen



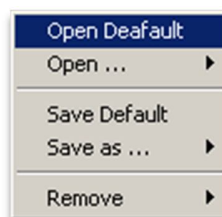
1 Login form

To be able to login, you need 3 information:

- **Login:** it is the user name to enter. You will be provided by the chosen broker.
- **Pass:** it is the password for your account. This also will be provided by the chosen broker.
- **KEY:** it is the alphanumeric key of ST. You will receive it after the purchase of ST from our website.

WARNING! These data are very important. Keep them safe!

Filled the fields above, you can save the profile from the **Account** menu and select **Save default** (see Figure 2).



2 Account menu

After saving your account, press the **Connect** button. Once connected, you will be asked to connect in **Live mode** or **Simulation** (Figure 3).

- **Live:** the data feed and market operations are real. By choosing this mode you must also select the account to use.
- **Simulation:** the data feed is the real-time, but the operation is a simulated one. It does not require the selection of any operating account.



3 Operating Mode form

5 Main Window

After selecting the operating mode and the connection was successful, you will see the window shown in figure 4:



The window is made by 3 blocks:

- A – Main menu
- B - Toolbar
- C - Information bar

5.1 Main menu

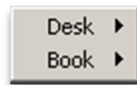
The main menu consists of a series of headings (Figure 5).



Selecting **Connect**, the voice **Locked** will be showed. Choosing this item, you will open a window that prevents any work on the platform. Anyway, it allows you to continue to work and manage real-time data feed. To unlock, you must enter the password you used in ST login (Figure 6).



Selecting **Settings** from the main menu will appear the submenu shown in Figure 7.

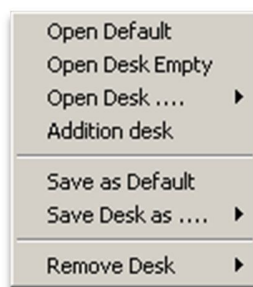


7 Settings menu

5.1.1 Working Desk

Selecting **Desk** from the **Settings** menu, you open the submenu of Figure 8. This menu allows you to set/save/modify/delete your own working environment (arrangement of windows, open books, etc.).

For example, you can create a different type of desk for every kind of instrument (futures, derivatives, etc.).

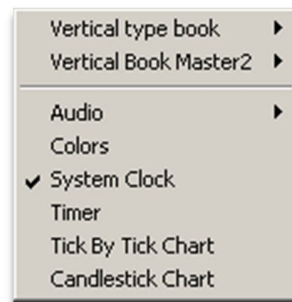


8 Desk menu

- **Open Default:** it opens the default desk.
- **Open Desk Empty:** it opens a completely empty desk.
- **Open Desk...** : it opens a previously saved desk.
- **Additional Desk:** it creates an additional desk.
- **Save as Default:** it saves the current desk as the default.
- **Save Desk As...**: it saves the current desk in the list of desks.
- **Remove Desk:** it removes a desk from the list.

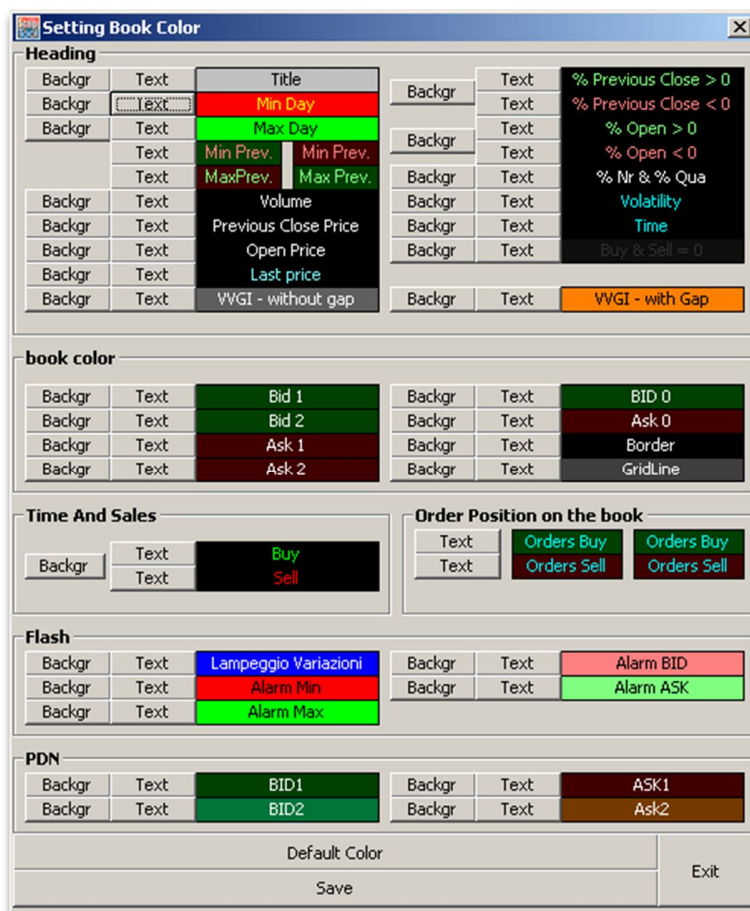
5.1.2 Book

From the menu **Book** you can choose the options for the books you will use, such as colors, type of chart information to be displayed (Figure 9).

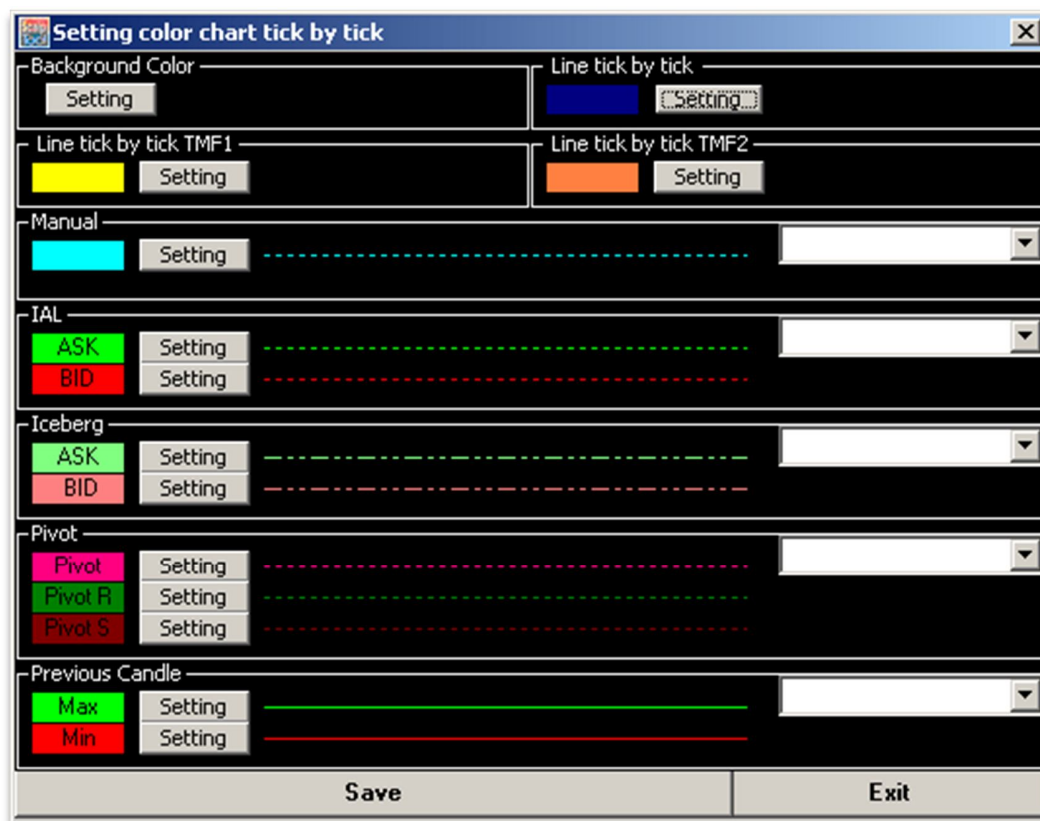


9 Book menu

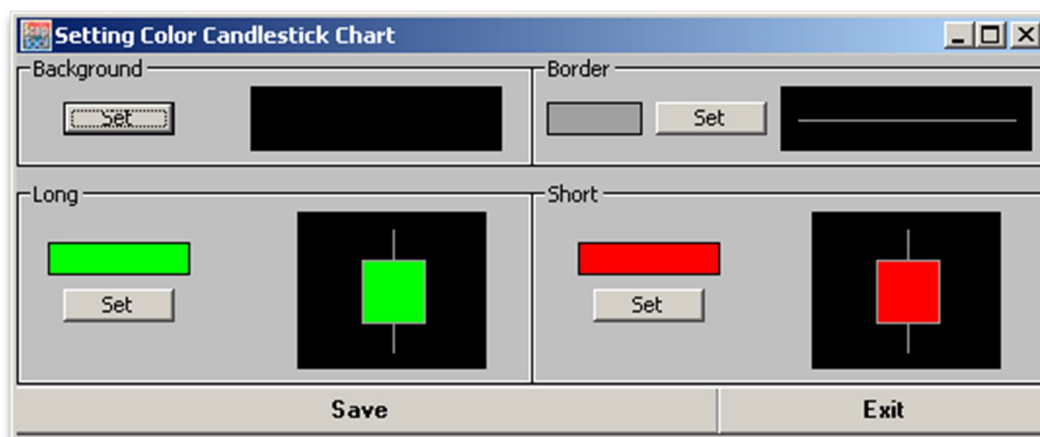
- **Vertical type book:** you can choose the type of DOM to use. The choices are Master 1 and Master 2..
- **Vertical Book Master2:** in case Master2 has been chosen in the previous option, you can choose the order of the columns.
- **Audio:** it allows you to set the sounds for the MF.
- **Colors:** it lets you choose the colors of the classic book (Figure 10).
- **System Clock:** if flagged, you will use the clock of your PC instead of the clock in the data feed. We recommend you to flag this option.
- **Timer:** it sets the flashing changes on the book and alarms on prices.
- **Tick By Tick Chart:** you can set the colors of the TickByTick chart (Figure 11).
- **Candlestick Chart:** you can set the colors of the Candlestick chart (Figure 12).



10 Colors management of the classic book



11 Colors management of TickByTick chart



12 Colors management of the candlestick chart

5.1.3 Tools

The **Tools** menu lets the user choose whether to have ST always on top of the windows, and as interesting feature, save the data feed flow of the opened books to re-analyze them later via the function **Review**.

- **ST always on top:** it sets ST always on top of windows.
- **Save Flow:** if selected, it enables, on all open books, the saving of the data feed which can later be analyzed with the **Review** function.
- **Review:** it allows you to review the stored flows of information, and work back and analyze the market in all its aspects.

5.1.4 Trading

From this menu you can access all the options related to your portfolio, see the orders in the market and consult the filled ones.

- **Portfolio:** it lets you choose the portfolio to operate with.
- **Open Orders:** this window shows the orders currently in the market. For more details, see Figure 13.
- **Filled Orders:** it displays all the orders filled in the intraday market. From the **View** menu you can select the columns you want to see.
- **Performance:** this window allows you to view your intraday performance according to two display modes: incrementally, by selecting the **All tab** (Figure 14), or by code, by selecting the **Code tab** (Figure 15).
- **Setting:** this window shows some basic setting. For more information see Section 5.1.5.
- **Media Orders:** this window (Figure 16)) allows you to assign sounds to specific actions (order placed /inserted, error, etc..).

OPEN Order

Remove all orders Remove ALL

Order Condition

Time	OrdNum	OOrdNum	Cod.	Title	Qty Ex	QtyOrd	POrd	Equivalent	Status
21:58:21	32000097	32000097	ESZ1	E-Mini S&P 500	0	1	1211	1,211	- OPEN - C
21:58:19	32000095	32000095	ESZ1	E-Mini S&P 500	0	1	1209,75	1,209,75	- OPEN - C

Instrument Code

Filled Quantity

Order Quantity

Order status

Order Market time

Instrument description

Order Price

Exchange value

13 Open Orders window

Performance

View

All By Code

Time	Code	Description	Qty OUT	Price IN	Price OUT	Gain	Total
19:39:46	ESZ1	E-Mini S&P 500	1	1218,5	1218,75	12,5	62,5
19:38:47	ESZ1	E-Mini S&P 500	1	1218,125	1218,5	18,75	50,
19:38:29	ESZ1	E-Mini S&P 500	1	1218,125	1218,25	6,25	31,25
19:36:38	ESZ1	E-Mini S&P 500	1	1218	1218,5	25,	25,

14 Performance All

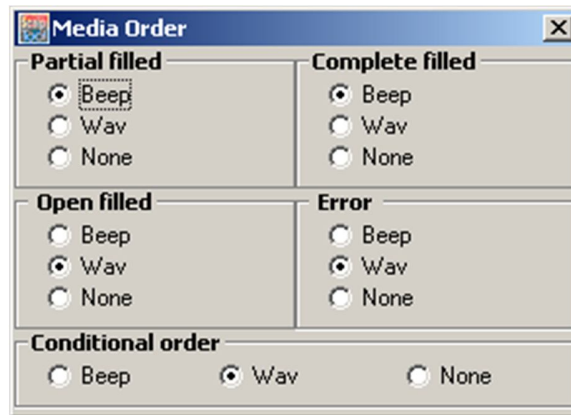
Performance

View

All By Code

Code	Description	Gain	Volume
ESZ1	E-Mini S&P 500	62,5	4

15 Performance Code



16 Media Orders

5.1.5 Trading OnLine Settings

As mentioned in 5.1.4, one of the headings of **Trading** menu is **Settings** (Figure 17). From this window you can set some basic operating options.

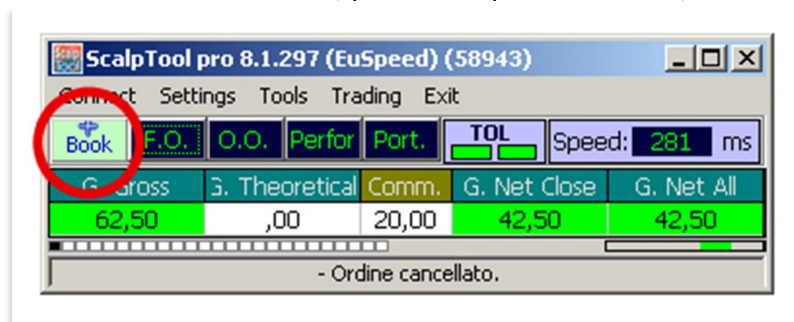
- **Simulation cash:** it sets a hypothetical capital to be used in simulation.
- **Simulation speed:** you can set a simulated delay in the selected range (min-max). Then the system will provide random delays in the a.m. interval.
- **Classical Book – Order Management:** enabling the entry **Enable Send Order Management**, orders management (insert/edit / delete) can be activated also from the classic book. Then you can activate the following options:
 - **Position and Delete- pressing on the Quantity:** enabling this option you can enter a market order by clicking on the quantity of the level of the book with the left mouse button and delete it with the right mouse button.
 - **Cross order by pressing on the price:** in case this option is on you can cross a counterpart simply by clicking on the price of the book. But in case this option is off and you click on the desired price of the book, the order entry form at the bottom of the classic book will be automatically filled (Figure 18). This window, in addition to the keys Buy/Sell, has the Cancel button to delete all orders



17 Orders Management

5.2 Classic Book

To open the classic book of an instrument, you have to press the **+Book**, as shown in Figure 18.

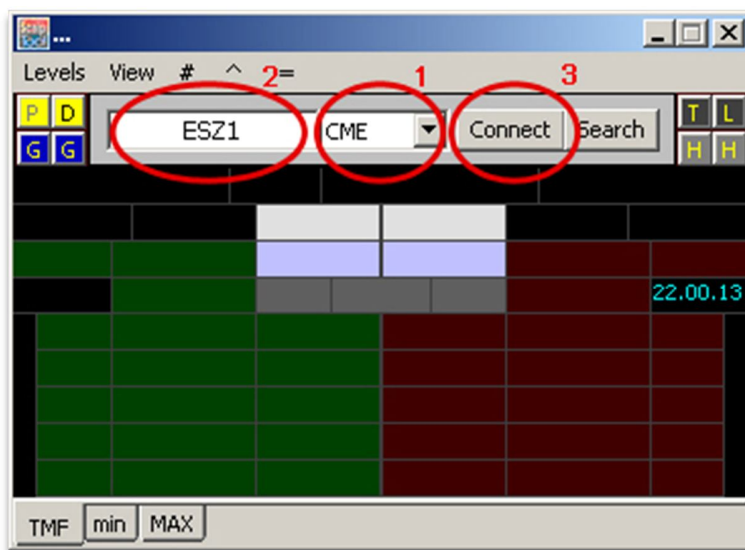


18 Open a classic book

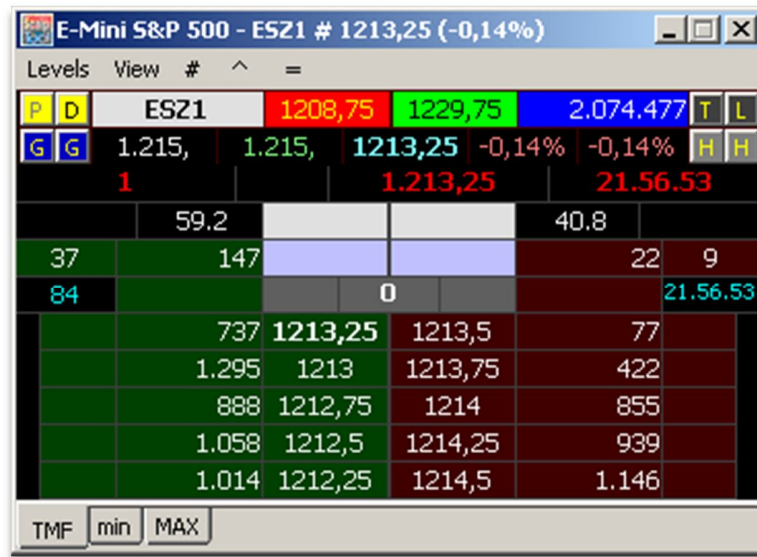
Hold the button above, you have to:

1. Select the market you are interested in.
2. Insert the instrument you want to work with.
3. Press the **Connect** button.

See Figure 19-20 for the sequence to follow.



19 Select a new instrument



20 Classic book with data feed

You can think the classic book of ST as a small platform linked to the specific instrument chosen.

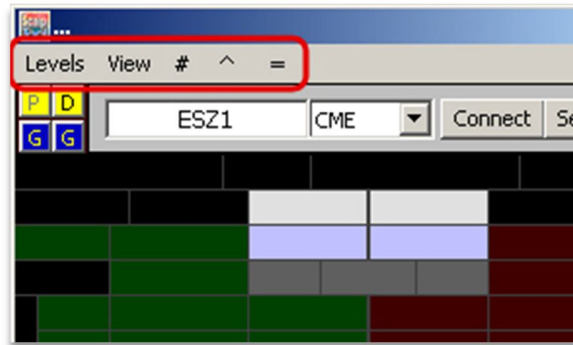
You can obtain the following information:

- CandleStick chart.
- Linear chart.
- TMF (Trend Mani Forti).
- Time&Sales (Classic and ManiForti).
- Buy&Sell.
- DOM.
- Daily minimum and maximum analysis.
- PDN (where they exist. Eg. Eurex market does not have them).
- OIR (Orders placed and removed).

In the next section you will see in detail the menu of the classic book.

5.2.1 Classic Book menu

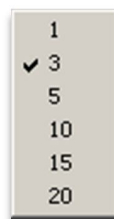
After opening the book you are interested in and receiving the data feed flow, in Figure 21 you can see the menu and its tools.



21 Classic book menu

5.2.2 Levels

Selecting **Levels** from the menu, you can choose the number of levels of prices to be displayed (1 to 20). Click to select the number you want (Figure 22).

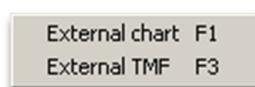


22 Price levels of classic book

5.2.3 View

Selecting the menu item **View**, you can choose the following options (Figure 23):

- **External Chart:** the candlestick chart of the book is generated externally with its analysis of Buy & Sell. The time frame is independent of the one used in the chart on the classic book.
- **External TMF:** the TMF analysis is generated externally. It uses the settings set on the classic book.



23 View Options

5.2.4 Item # (Options)

See section 5.3.

5.2.5 Item ^

By selecting ^ from the menu you can reduce the book to the header only.

5.2.6 Item =

By selecting = from the menu you can bring back the book to normal size.

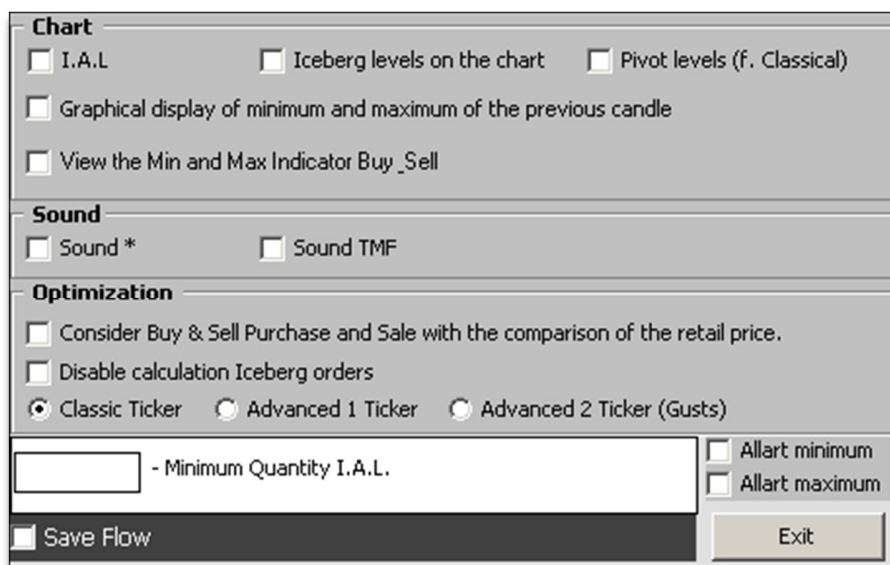
5.3 Settings and options of the classic book

Selecting # (pound) opens a submenu from which you can select/edit the following items:

- **Settings:** see section 5.3.1.
- **Always on top:** the book is always on top of stack windows.
- **Disable Flash:** as default setting, if the information on the book changes, the values will flash to report the variation. Clicking on this item (then putting the flag on the side) disables the option.

5.3.1 Settings

Selecting the item **Settings** from menu # (pound), it opens the window in figure 24.



24 Classic Book Settings

Chart

Here below there is the explanation of the Chart Options.

- **I.A.L.** : it activates automatic levels management . The system puts a flag on the most significant level of the book in Bid and Ask depending on the weight and quantity of proposals. When the most significant level reaches the first level of the book, a visual alarm highlighting this information will be activated (the book will flashes red or green if the level is in Bid or Ask).
- **Iceberg levels on the chart**: it shows the iceberg orders in the charts. This option is not active for brokers who use low-latency data feed.
- **Graphical display of minimum and maximum of the previous candle**: it shows in the candlestick chart the minimum and the maximum of the previous candle with two lines (red and green) that will be reported on the DOM next to the prices.
- **View the Min and Max Indicator Buy & Sell**: it displays on the Buy & Sell indicator the minimum and the maximum fluctuation in volumes on each time frame.

Sound

Here follows there is the explanation of the Chart Options.

- **Sound ***: it enables the reproduction of sound when an iceberg order (asterisk) occurs. The system not only alerts you visually but also acoustically if this option is active.
- **Sound TMF**: it enables the reproduction of sound when an order analyzed by the TMF occurs. The system automatically sends an acoustic signal of the transaction of such an order (buy and sell have different sounds in order to identify the type of order acoustically).

Optimization

Here is the explanation of the group of options **Optimization**.

- **Consider Buy&Sell Purchase and Sale with comparison of the retail price:** if active, this indicator consider a buy or a sell from the difference of the prices from the last trade.
- **Disable calculation Iceberg orders:** If enabled, the system stops to process the conditional orders. For low latency datafeed brokers, , this option is disabled.
- **Classic Ticker:** the system processes the Time & Sales in the classic way
- **Advanced 1 Ticker:** the system processes the data by merging the values considering direction and price.
- **Advanced 2 Ticker (Gusts):** it creates a ticker pointing out the bursts and their direction.

It is important to note that Advanced 1 and 2 are unique and proprietary analysis of euSpeed LLC.. and are copyrighted.

Minimum Quantity IAL

This is the minimum amount of pieces that must be present to identify a level in the IAL.

Save Flow

If enabled the datafeed information is saved to be used during the Review.

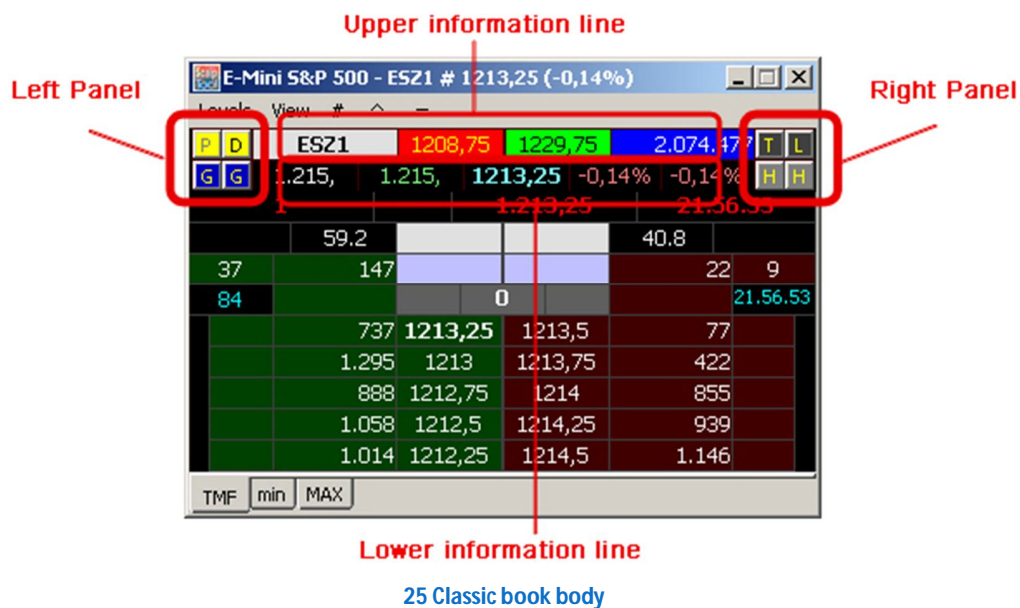
Alarm Minimum e Alarm Maximum

If enabled, it puts the alarm on the daily minimum and maximum. Whenever the instrument reaches the maximum or minimum of the day, the classic book flashes.

5.4 Body of the classic book

In Figure 25 you can see the body of the classic book. This consists of 4 parts:

1. Left panel
2. Upper information line
3. Lower information line
4. Right panel



5.4.1 Left panel

- **P** : it opens a detailed window of PDNs.
- **D** : it opens the instrument's DOM externally.
- **G** : it extends the classic book by adding a small char module to the bottom of the form (candlestick chart, TickByTick and Buy & Sell indicator).
- **G** : it enlarges the book by adding on its right a small chart module containing candlestick chart and TickByTick chart.

5.4.2 Upper information line

In the upper information line (Figure 25), you can see from left to right:

- Instrument code.
- Daily minimum.
- Daily maximum.
- Volumes.

5.4.3 Lower information line

In the lower information line (Figure 25) there are, in order from left to right:

- The closing price of the previous day.

- Opening price.
- Last price.
- Percentage change from previous day closing price.
- Percent change from the opening price.

5.4.4 Right panel

- **T (Time&Sales):** it expands the classic book at the side showing the management module of Time&Sales.
- **L (Levels):** it expands the classic book at the side showing the management module of movements of best prices of the book.
- **H (height):** it expands the book vertically.

5.4.5 Last trade

Figure 26 shows the line where you can see the information of the last market trade occurred on the Time & Sales.

In order, from left to right: Order, Contracts, Price and Time.

The direction is indicated by color: red for Sell, green for Buy.



26 Last trade

5.4.6 Pressure of the book

The pressure shows the percentage of proposals and quantities in the book.

In Figure 27 there is an example

- 59.2 indicates that the Bid contains 59.2% of the quantities present in the book.
- 40.8 indicates that the Ask contains 40.8% of the quantities present in the book.



27 Example of Pressure of the book

5.4.7 Level 0

Level 0 represents the level of the filled orders. In BID 0 you find all orders passed in the purchase order number and amount of shares. In ASK 0 all orders passed in number of orders for sale and number of shares.

Level 0, an exclusive feature of ST, is one of the most important levels in the book and provides a unique kind of information, significantly improving the analysis of those who trade. The standard books show the proposed of those who are willing to buy/sell. But the real market movement is caused by the performer. The level 0, then, shows exactly this information that, as the other levels, create support and resistance and therefore should properly be considered in the analysis phase. Unlike other levels, of course, is "virtual" because it shows the actions already taken place.

5.4.8 Main Tabs

In the lower part of the classic book (figure 26), there are some Tabs.

- **TMF (Trend Mani Forti):** The TMF tab shows another exclusive Time&Sales of euSpeed Ltd. This indicator is derived from a special analysis of the ticker MF (Strong Hands). It was created to help traders to understand the progress of orders, highlighting the desire to sell/buy of big investors.
- **Min/Max:** This analysis shows the minimum and maximum of a day related to the trades and the number of tests occurred. The system resets the previous analysis at every overcome of their respective threshold to rebuild it with the new values.

6 DOM (Vertical Book)

To open the DOM you have to press the **D button** on the left panel of the classic book, as shown in the figure below.

It is important to remember that you have to open a classic book before opening a DOM.



28 How to open the DOM

ScalpTool's DOM can be set in 2 different layout:

- Master 1 (Section 6.1)
- Master 2 (Section 6.2)

6.1 Master 1

Master 1 configuration creates a layout based on 3 columns:

- Price.
- Quantity (Bid e Ask on the same column).
- Number of proposals.

The separation between Bid and Ask is by means of colors. It is therefore recommended to use colors that highlight clearly the two values and the "empty" part, the spread. Figure 29 depicts a DOM Master 1, where is shown, in grey, the spread between Bid/Ask.

BY - Light Sweet Crude Oi - CLH...				
Lev.	View	TOL	#	
BFO	BCO	PO	L1	L2 L3 0 5
102,35		T&S		
0	0	22.16.03	0	0
102,53				
102,52				
102,51				
102,5				
102,49				
102,48				
102,47				
102,46				
102,45		1		
102,44				
102,43		1		
102,42				
102,41		1		
102,4		1		
102,39		2		
102,38		14		
102,37		5		
102,36				
102,35		11		
102,34		12		
102,33		2		
102,32		11		
102,31		2		
102,3				
102,29		2		
102,28				
102,27		1		
102,26				
102,25		2		
102,24				
102,23				
102,22				
102,21				
102,2		16		
102,19				
C.All				
0	0	0	0	0
SLev	0			

29 DOM Master 1

6.2 Master 2

Master 2 configuration creates a layout based on 4 columns:

- Bid Quantity.
- Price.
- Quantity Ask.

- Number of proposals.

The arrangement of the columns Price/Quantity can be chosen according to 3 solutions:

- Bid Quantity - Price – Ask Quantity
- Price - Bid Quantity – Ask Quantity
- Bid Quantity – Ask Quantity - Price

The setting of the type of Master to use and the type of order to apply on the book takes place in the main menu.

Settings -> Book -> Vertical type book to choose the Master type (section 5.1.2).

Settings -> Book -> Vertical book Master 2 to choose the columns order (section 5.1.2).

6.3 DOM menu

This section shows in detail the menu of the DOM.

6.3.1 Lev

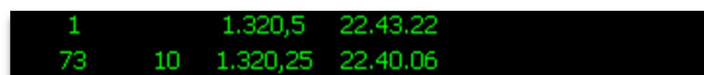
Selecting **Lev** you can choose how many lines of price you want to display on the book. You can choose the range from 10 to 70 lines.

6.3.2 View

Selecting **View** you can access a submenu with the following options:

- **Tool Bar:** if flagged, it shows the bar with the main controls.
- **Conditioned Bar:** if flagged, it shows the bar of conditional orders.
- **Fast Order Bar:** if flagged, it shows the bar of Fast orders.
- **Book - N° proposals:** if flagged, it shows the column of the proposals. If not flagged, it hide the column of the proposals (eg. Future Dax has not any proposals)
- **Book - Volume Pricing:** if flagged, it shows the volumes of prices.
- **Time And Sales: Contracts:** if flagged, it shows the contracts in the ticker
- **Time And Seles: Time:** if flagged, it shows the clock in the ticker.
- **Column *:** if flagged, it shows the column of iceberg order. This is not active for U.S. market.
- **Column Chart:** if flagged, it show the chart column.
- **Additional Commands:** it show a command bar with 3 functions: buy market, sell market and close position.
- **Details Last Price:** it is the detail of the last market trade with number of pieces, price and time (Figure 30 – First row).
- **Details Last MF1:** it is the detail of the last trade passed in the MF1 time & sales (Figure 30 – Second row).

- **Flag Graphs:** these are bookmarks on the graph column with the references of the candlestick chart (minimum and maximum of the previous candle are red and green flags, the actual candle volatility is a blue flag - Figure 31).
- **Level 0 and Clock:** if flagged, they show the Level 0 and the time.
- **Bullet line:** if flagged, it shows the row pointed by the mouse.
- **Separator Bid/Ask:** it splits Bid and Ask with an horizontal line.



1	1.320,5	22.43.22
73	10	1.320,25 22.40.06

30 First row: Detail Last Price. Second Row: Detail last MF1



31 Flags Graph

6.3.3 TOL

Selecting the **TOL** item, you can obtain a submenu to manage conditional orders and fast order.

- Conditional Orders.
- Fast Order.
- View Priority Orders.
- Classic Orders Form.

6.3.4

Selecting the **#** item, you can obtain a submenu to manage some options:

- **Color Sets:** it opens the form to change the colors of the DOM.
- **Layout:** you can choose the preferred layout of the DOM.
- **Place Informational Column Graphics:** it places the DOM on the left or on the right of the classic book.

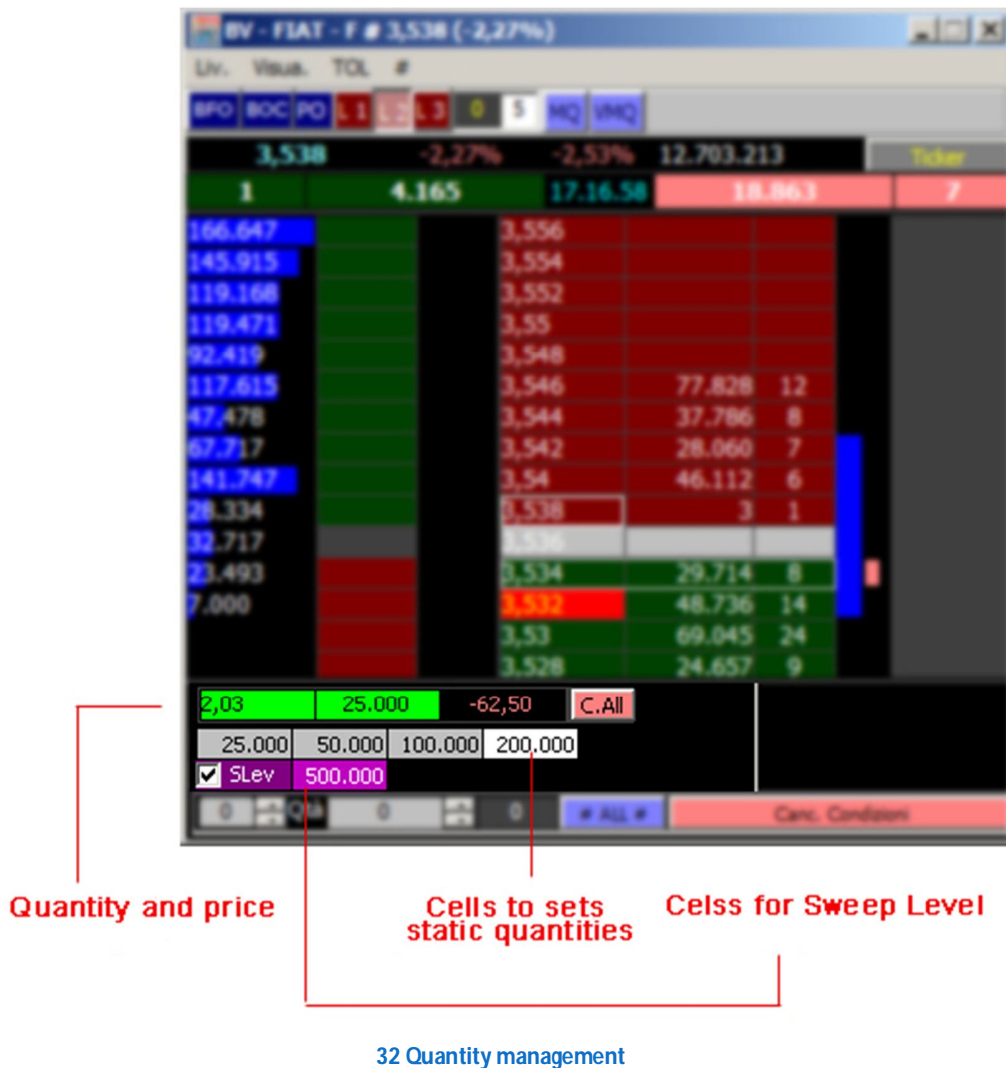
- **Reverse Position Gain-Orders:** it reverses the columns Gain - Orders.
- **Disable color background (buy, sell,...):** turn off the background color of the DOM on mouseover.
- **Disable blink**
- **Disable Auto Center**

6.4 Order Quantity

ST manages 3 types of Quantity:

- Quantity set up by user (4 predefined quantities).
- Quantity of portfolio.
- Quantity automatically computed ("sweep levels").

The section referring to the management of Quantity is in the lower part of the DOM. In Figure 30 you can see this section.



6.4.1 Quantity set up by user

Pressing one of the cells, it will turn its background white, and other cells grey .
As explained in the previous paragraph, you can set 4 different quantities that you will select during the trading. The white cell identifies the quantity of the order you will be working on with any buy/sell operation or variation of the quantity of an existing order.

6.4.2 Quantity in the Portfolio

To select the quantity in the portfolio just click on the quantity you have in charge. In doing so, the background will turn yellow and the background of all static quantities will turn in grey.

Selected the quantity in the portfolio, any order that you send to market and all transactions

that you do with static fields of orders, will be done with this amount.

6.4.3 Quantity automatically computed (Sweep Levels)

To activate the "sweep" you have to flag the item **Slev** and enter a number bigger than 0.

The quantity, in this case, is considered a kind of security to prevent a trade with unwanted quantities.

For example, if you type in the quantity field 100,000, it indicates that our sweep order will be at most 100,000 pieces, even if the calculation made by the system indicated a higher amount.

With the Sweep Levels function on, the column of the proposals will have pink background on mouseover. If you press the left mouse button, it will send an order with the sum of quantities up to the levels of the book clicked. To withdraw the orders press the right mouse button on the column of the proposals using the same input parameters.

6.5 Order management

All commands work on the half-click (mouse down) and are sent with a price limit.

6.5.1 Buy Command

Depending on the configuration you choose, you can place a buy order in the following ways:

- **Master 1:** to buy, click with the left mouse button on prices. If you click on the Bid, you will put orders in the market, but if you click on prices on Ask you will send an order by crossbreeding prices.
- **Master 2:** to buy, click with the left mouse button on the Bid column. If you click on the Bid prices, you will put an order in the market; if you click on the Ask levels, you will fill the order.

6.5.2 Sell Command

Unlike the previous case, the sale takes place in the same way in all configurations. You must click the left mouse button on the quantity of Bid/Ask. If you click on the Ask you put an order in the market, while if you click on the Bid you will fill with price limit on the level selected with the click.

6.5.3 Delete Command

To delete orders on the book just click the right mouse button on the price or quantity of different levels (not the column order, or by pressing the proposals).

Warning: the column order is used only to change the order and not to delete it.

6.5.4 Modify Command

The orders can be modified in various ways.

It is important to highlight the types of feasible changes:

- Modify the prices.
- Modify the quantities.

Changing the price of an order can be done using drag and drop the order on the respective column, or by means of the Fast Order.

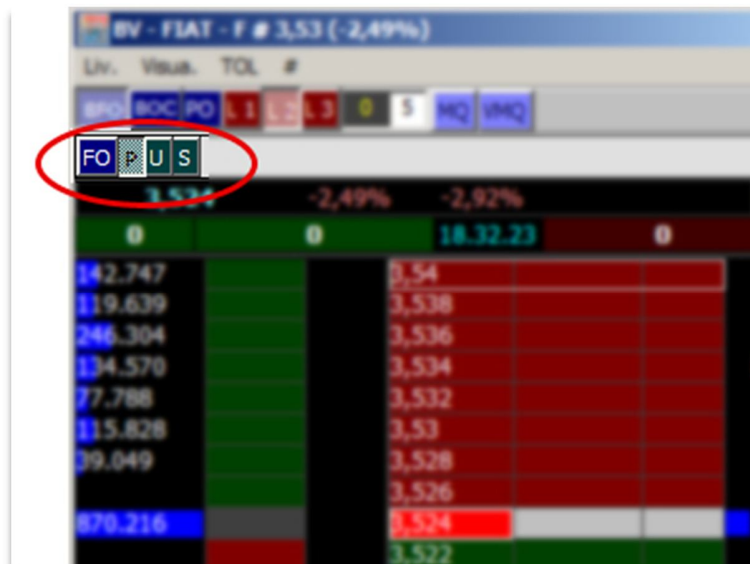
To change the quantity of an order select one of the quantities previously set in the appropriate

cells (section 6.4.1) and press the right mouse button to change the order. The modified quantity does not change the priority order on the book if it is less than the previous one, while if the quantity is greater than or equal to ends up in the queue.

6.6 Fast Order

This feature is designed to expedite the movement of orders on the market. The Fast Order mode always works only on already existing orders.

Fast Order requires that there are no orders already in the market. After checking, press the button **FO**, as shown in Figure 31. From now on, the movement of the order may be made simply by clicking on the individual level with the left mouse button.



33 Fast Order Options

Example: enter a purchase order at 15.00. To move it to 14.99 just press on Buy at that price (in Master Mode 1 on the price 14.99, in Master mode 2 on the Bid quantity next to the price 14.99).

In case you want to handle more orders with the Fast and Order, you must select the logic to use. There are 3 options available:

- 1° (First): choosing this approach, you handle in F.O. only the order of the book closer to the level 1.
- L (Last): choosing this approach, you handle only the order of the book far from level 1.
- S (Scroll): choosing this approach, you handle orders at the ends of the book

Consider the following example how F.O. First logic.
You have 4 Bid orders at the following prices:

Quantity	Price
1000	15
2000	14.99
3000	14.98
4000	14.97

By clicking on the price of 14.96, you will move 1000 pieces from price 15 to 14.96. This moves the level closer to level 1.

After the movement, the table with your orders will be as follows:

Quantity	Price
2000	14.99
3000	14.98
4000	14.97
1000	14.96

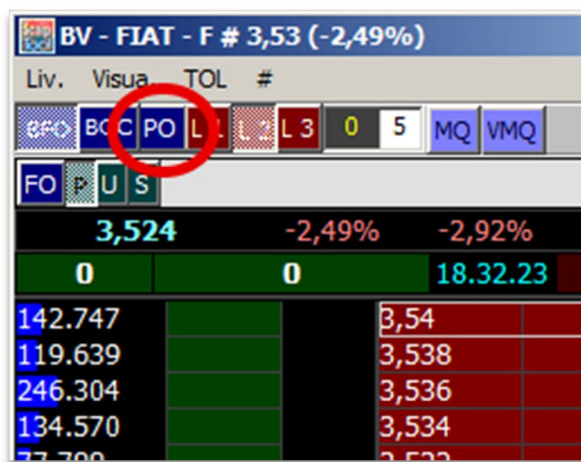
6.7 Orders Priority

The priority of an order is composed by two fields:

- priority
- back

The **priority** field indicates the number of actions that you have in front of your order while the field **back** shows how many actions you have behind your order. It is an important marker of the quality of the orders.

To view the priority you have to press the **PO button** in the main toolbar (see Figure 32).



34 How to show Orders Priority

6.8 Conditional Orders

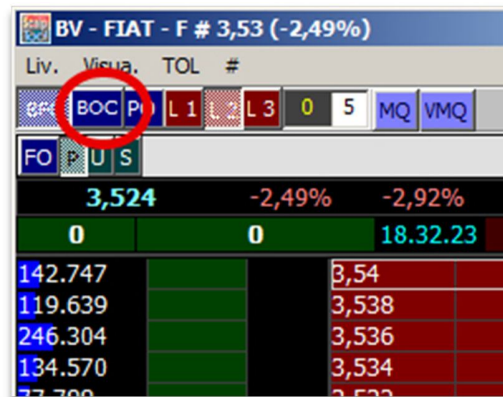
The management of conditional orders may be made exclusively on the DOM. You can manage two types of conditional orders:

- Local.
- Server.

6.8.1 Local Management

In case of local management, please note that the conditions reside locally only on the PC where the application is installed.

To enable the management of conditional orders, you have to open first the toolbar by clicking on the **View** menu or on the button **BCO** (Figure 33).



35 Conditional Orders

Pressing the **OC button** (which appears after the opening of the BCO bar mentioned previously), alongside the prices of the DOM, you will have the column of handling conditions and a section devoted to their setting (Figure 34).



36 OC Local management

1. It specifies the offset in ticks from the order price alert.
2. It indicates the number of actions to be taken into account. If 0, the condition is not applied on the amount and use the price test.
3. The increase of the quantity.
4. When pressed, the system inserts stop conditions of the quantity in the portfolio. If the quantity is 0, the condition with **** ALL **** does not cause any effect if touched.
5. Delete all conditions.

6.8.2 Server Management

Figure 35 shows the bar with options to handle conditional orders managed by the server.



37 OC Server management

With reference to Figure 35, here are the options available:

1. It indicates the type of order when the condition occurs.

2. It enables on the server the automatic insertion of conditioned order according to the parameters previously set.
3. Specifies the offset in ticks from the price drop on which you plan to enter the conditional order. For example, setting 4 ticks and being long on miniSP at 1284.75 , the conditional order will be placed at 1283.75 and when triggered it will send an Ask order at the market price.
4. It indicates the delay in milliseconds of the stop loss you want.
5. It deletes all conditional orders on the server of the specific instrument on the server.